If you’re a small-business owner, you know what it means to wear lots of hats. You’re a manager, payroll facilitator, HR director, benefits advisor and the list goes on. To keep your business operating efficiently, you need solutions. Aflac is a trusted partner that can help you with core HR and operations functions: solutions for managing payroll, benefits and workers' comp.

Many small-business owners turn to professional employment organizations, or PEOs, to ease the load. But what exactly is a PEO, and how can it help your business? Here are the top three things you need to know:

1. Three big benefits in a one-stop shop

PEOs are third-party partners who handle payroll, benefits management and workers’ comp so you don’t have to. These tasks are usually bundled in an all-in-one contractual agreement, which means you don’t have to manage multiple partners. Pretty convenient, if you ask us!

2. Big participant pools = big cost savings

When you work with a PEO, you also join their insurance and workers’ comp participant pools. So what does this mean for you? Being part of a PEO’s pool of participants helps you get lower administration and benefits pricing. This is good news. If you’re a business with fewer than 25 employees, your company will pay blended rates based on the PEO’s larger client base — allowing small-business owners to reap the benefits of the buying power of the larger client base.

This can be particularly helpful if the nature of your business means a higher likelihood for on-the-job injuries, which can mean higher workers’ comp costs for you. Working with a PEO can help with some of those costs by making you part of a larger, diversified pool of participants.
3. PEOs + expert advisors = the perfect mix

PEOs are great for making your life easier, but sometimes you need an expert who can help you understand all the ins and outs of your employees’ insurance. Understanding benefits isn’t always easy, but Aflac is here to help. As part of our Aflac Small-Business Solutions offering, we partner with trusted PEOs — and other top-notch providers — to bring you and your employees the best benefits options. When it’s time to select plans and make benefits decisions, Aflac’s Expert Benefits Advisors will be here to help you make sense of it all.

At the end of the day, you want to do what you do best: run your business. When it’s time to select plans and make benefits decisions. Visit us at aflac.com/sbs for more information on Aflac Small-Business Solutions™ and learn how to find the right partner options for your business.